

**Integra  
Switchgear  
Limited**

Regd. Office & Factory :  
10, GIDC, POR-RAMANGAMDI  
POR- 391243 Dist. VADODARA, INDIA  
TEL. : 0265-2831195 / 2830144 / 2642984  
FAX : 91-265-2644585  
E-mail : mcb@integraindia.com  
URL : www.integraindia.com  
CIN : L29130GJ1992PLC018684



*The Safer One!*

ISL/ 02/2020-21  
29<sup>th</sup> July, 2020

The Corporate Relationship Department  
The Bombay Stock Exchange,  
Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI - 400023.

**Gentlemen**

**Ref: Scrip Code - 517423**

**Sub: Audited Financial Result for the year ended 31-03-2020**

We submit herewith audited financial result for the year ended 31.03.2020, in PDF format, with Auditors' Report and Annexure I regarding statement of impact of Audit Qualifications (for audit report with modified opinion) as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For INTEGRA SWITCHGEAR LIMITED

A handwritten signature in blue ink, appearing to be "Juni".

Authorised Signatory

INTEGRA SWITCHGEAR LIMITED

Regd. Office: Plot No.10, GIDC, POR- RAMANGAMDI, VADODARA, GUJARAT 391243

Tel (0265)2831195 Fax # +91 (265) - 2644585 E-mail : mcb@integra.com Website:-www.integraindia.com

CIN :L29130GJ1992PLC18684

AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.03.2020

[Rs In Lacs]

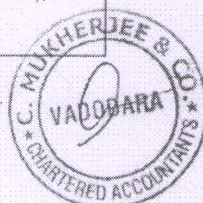
Sr.No.	Particulars	Quarter	Quarter	Quarter	Current Year	Previous Year
		Ended	Ended	Ended	Ended	Ended
		31.03.2020	31.03.2019	31.12.2019	31.03.2020	31.03.2019
		[Audited]	[Audited]	[Unaudited]	[Audited]	[Audited]
	<b>Income From Operation</b>					
I	(a) Net Sales/Income from Operations	-	-	-	-	1.56
II	(b) Other Income	0.04	-	-	0.04	-
III	<b>Total Income I + II</b>	<b>0.04</b>	-	-	<b>0.04</b>	<b>1.56</b>
	<b>IV Expenditure</b>					
	a. Cost Of Material consumed	-	0.01	-	-	0.07
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Manufacturing Expense	-	-	-	1.60	2.19
	c. Change in inventories of finished goods,WIP,stock in trade	-	-	-	-	-
	d. Employee Benefits Expenses	0.32	0.32	0.32	0.43	0.32
	e. Finance Costs	0.02	0.01	-	0.02	0.01
	f. Depreciation	-	-	-	-	-
	g. Other expense	1.73	0.74	2.29	7.71	7.18
	<b>Total Expenses (IV)</b>	<b>2.05</b>	<b>1.06</b>	<b>2.61</b>	<b>9.76</b>	<b>9.77</b>
V	Profit/(Loss) from ordinary	(2.01)	(1.06)	(2.61)	(9.72)	(8.21)
VI	Exceptional items					
VII	Profit (+)/Loss(-) before tax (V-	(2.01)	(1.06)	(2.61)	(9.72)	(8.21)
VIII	Tax expense					
	(1) Current tax					
	(2) Deferred tax					
IX	Profit(+)/Loss(-) for the period	(2.01)	(1.06)	(2.61)	(9.72)	(8.21)
X	Profit(+)/Loss(-) from					
XI	Tax expense of discontinued					
XII	Profit(+)/Loss(-) from					
XIII	Profit(+)/Loss(-) for the period	(2.01)	(1.06)	(2.61)	(9.72)	(8.21)
XIV	Other comprehensive income					
XV	<b>Total Comprehensive income</b>					
XV	Paid up equity share	288.16	288.16	288.16	288.16	288.16
XVI	Earning per share (for continuing					
	a. Basic -Rs.	(0.01)	(0.00)	(0.01)	(0.03)	(0.03)
	b. Diluted -Rs.					
XVII	Earning per share (for discontinued					
	a. Basic -Rs.	(0.01)	(0.00)	(0.01)	(0.03)	(0.03)
	b. Diluted -Rs.					
XVIII	Earning per share (for discontinued					
	a. Basic -Rs.	(0.01)	(0.00)	(0.01)	(0.03)	(0.03)
	b. Diluted -Rs.					

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 29/07/2020
2	The figures for the quarter ended 31-03-2019 and 31-03-2020 is balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-12-2018 and 31-12-2019 subjected to limited review by the auditor of the respective financial year.
3	Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup.
4	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
5	Provisions for Taxes, Deferred tax implications, employee benefits, restatement, if any, are made at the end of the financial year.

Place : VADODARA  
Date : 29/07/2020

For Integra Switchgear Ltd.

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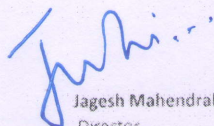
INTEGRA SWITCHGEAR LIMITED  
Balance Sheet as at 31-03-2020

( ₹ in Lacs )

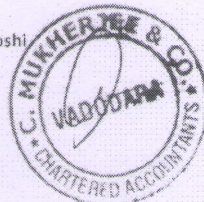
Sr. No.	Particulars	As at 31.03.2020 [Audited]	As at 31.03.2019 [ Audited ]
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	112.15	106.95
	(b) Capital work-in- progress	13.04	13.04
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	53.45	53.45
	(iii) Loans		
	(iv) Others (Gratuity & Leave Encashment Fund )		
	(i) Deferred Tax Assets(net)		
	(j) Other non-current assets( Advance Against Order & Other Deposites )		
2	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	8.75	1.37
	(iv) Bank balances other than (iii) above		
	(v) Loans	1.64	1.64
	(vi) Others (Short Term Loans & Advances )		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	0.43	0.39
	<b>Total Assets</b>	<b>189.46</b>	<b>176.84</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	303.45	303.45
	(b) Other Equity	(202.81)	(193.09)
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	89.63	64.49
	(ii) Trade payables	0.02	1.58
	(iii) Other financial liabilities (other than those specified in item C)		
	(c) Provisions	(0.84)	0.41
	(d) Current Tax Liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>189.45</b>	<b>176.84</b>

The above result as reviewed by the Audit committee, has been approved at the meeting of

For Integra Switchgear Ltd,

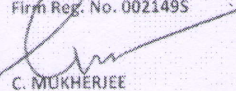
  
Jagesh Mahendrabhai Doshi  
Director  
DIN-00259347

Place: Vadodara  
Date : 29/07/2020



As per our report of even date annexed

FOR C. MUKHERJEE & CO.,  
Chartered Accountants  
Firm Reg. No. 0021495

  
C. MUKHERJEE  
Proprietor  
M.No. 050861  
UDIN : 20050861AAAAAG5631

Place: Vadodara  
Date : 29/07/2020

INTEGRA SWITCHGEAR LIMITED		
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/03/2020		
PARTICULARS	(Amount in lacs)	
	AS AT 31/03/2020	AS AT 31/03/2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	-9.72	-8.22
ADJUSTMENTS FOR:		
DEPRECIATION	-	-
DIVIDEND RECEIVED	0.00	-0.00
PRIOR PERIOD ADJUSTMENT	-	-
INTEREST	0.00	-
	0.00	-0.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>-9.72</b>	<b>-8.22</b>
ADJUSTMENTS FOR:		
TRADE RECEIVABLE	-	-
OTHER RECEIVABLE	-0.04	-0.03
INVENTORIES	-	0.07
SHORT TERM PROVISIONS	-1.40	-0.35
TRADE PAYABLES	-1.44	1.37
	-2.88	1.07
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-12.60</b>	<b>-7.15</b>
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>-12.60</b>	<b>-7.15</b>
ADJUSTMENT FOR EXTRAORDINARY ITEMS	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>-12.60</b>	<b>-7.15</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
PURCHASE OF FIXED ASSETS (NET)	-5.20	-
PROCEEDS FROM INVESTMENT	-	-
DIVIDEND	0.00	0.00
INTEREST RECEIVED	0.00	0.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-5.20</b>	<b>0.00</b>
	-17.80	-7.15
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
PROCEEDS FROM SHARE ALLOTMENT MONEY	-	0.00
PROCEEDS FROM SHORT TERM BORROWINGS	25.16	7.95
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>25.16</b>	<b>7.96</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>7.36</b>	<b>0.81</b>
CASH AND CASH EQUIVALENTS AS AT 31/3/19 (OPENING BALANCE)	1.37	0.56
CASH AND CASH EQUIVALENTS AS AT 31/3/20 (CLOSING BALANCE)	8.75	1.37
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>-7.39</b>	<b>-0.81</b>

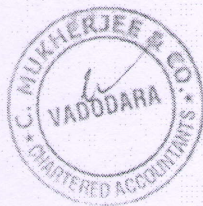
Note:-The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, Statement of Cash Flows'. The accompanying notes are an integral part of these financial statements

As per our Report of even date annexed

For and on behalf of the Board.

FOR C. MUKHERJEE & CO.  
Chartered Accountants  
Firm Reg.No.:002149S

(K.K. MUKHERJEE)  
Proprietor  
M. No. 050061  
PLACE : Vadodara  
Date:



Pankaj Vora  
Director  
DIN:00259241  
802-D, Pitru Ashish Building,  
Dr. Ambedkar Road, Dadar  
Mumbai-400014

Jagesh Doshi  
Director  
DIN: 00259347  
201- Gharonda Appt  
Opp IG Marg  
Vadodara  
PLACE: Vadodara  
Date:

29 JUL 2020

29 JUL 2020

UBIN - 20050861 AAAA F 6338



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**INTEGRA SWITCHGEAR LIMITED**  
Vadodara

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **INTEGRA SWITCHGEAR LIMITED**, (Company Limited by Shares), Vadodara as at 31<sup>st</sup> March, 2020, which comprises the Balance Sheet as at March 31, 2020 Statement of Profit and Loss for the year ended, cash flow statements for the year ended and a summary of significant accounting policies and other explanatory information.

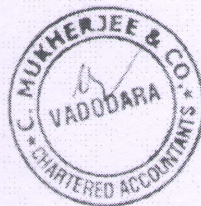
**Management's Responsibility for the Financial Statements:**

Management is responsible for the matter stated in Section 134 (5) of the Companies Act, 2013 ("The Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act notified under the Act, read with Rule 07 of the Companies (Accounts) Rule 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting fraud and irregularities, selections and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit.





We have taken in to account the provision of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder and order under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company 's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

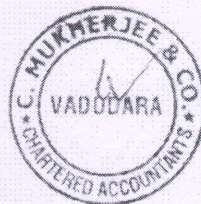
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) In the case of the Profit and Loss Statement, of the Loss for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.





**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of section 143(11) of the Act, we give in the **Annexure 'A'**, statements on the matters specified in paragraphs 3 and 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books of the Company.
  - (c) The Balance Sheet, Profit & Loss statements and cash flow statements dealt with by this report are in agreement with the Books of accounts of the Company.
  - (d) In our opinion, the Balance Sheet, Profit & Loss Statement and cash flow statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 07 of the Companies (Accounts) Rule 2015.
  - (e) On the basis of the written representations received from the Directors of the Company as on 31<sup>st</sup> March 2020, taken on record by the Board of Directors of the Company, none of the Directors is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a Director in terms section 164 (2) of the companies Act 2013.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
  - (g) With respect to other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit & Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us: ...





*C. Mukherjee & Co.*  
Chartered Accountants

- I. The Company has disclosed the impact of pending litigations on its financial Statements as of 31<sup>st</sup> March 2020,
- II. The Company has made provision in its Financial Statements as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts,
- III. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. The disclosures regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 has not been made since the requirement does not pertain to financial year ended 31 March 2020

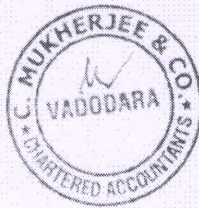
(h) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes on accounts in Notes annexed to and forming part of accounts give the information required by the Companies Act, 2013 in the manner so required give a true and fair view **subject to:**

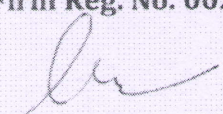
1. Non provision of depreciation on fixed assets of the company read with note no. 3 forming part of the Notes to Accounts.

PLACE: VADODARA

DATE: 29 JUL 2020

FOR C.MUKHERJEE & CO.  
Chartered Accountants  
Firm Reg. No. 0021495



  
(C. MUKHERJEE)  
Proprietor  
M.No.050861

UDIN: 20050861AAAAAF6338



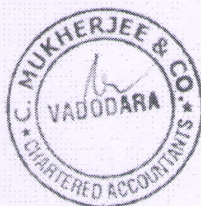


**ANNEXURE 'A' TO INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE  
STANDALONE FINANCIAL STATEMENTS OF INTEGRA SWITCHGEARS LIMITED  
(Referred to in paragraph 01 under "Report on other legal and regulatory  
requirement" of our report of even date)**

In our opinion and according to the information provided to us, the nature of the Company's business/ activities/results during the year are such that clause (ii), of paragraph 3 of the Companies (Auditor's Report) Order 2016 is not applicable to the company.

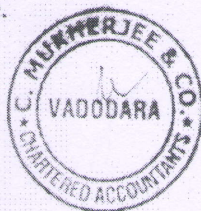
Further, in respect of other clauses, we report that.

- (i) In respect of fixed assets.
  - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) All the assets have been physically verified by the management at regular intervals during the year. No material discrepancies were noticed on such verification.
  - (c) The title deeds of immovable properties are held in the name of the Company.
- (ii) The company has not granted any loans, secured or unsecured, to Companies, Firms, limited liabilities partnership or other parties covered in the register maintained under section 189 of the Act.
- (iii) The Company has not made any loans or investments or provided any security or guarantee in connection with any loan and hence the provisions of Sec 185 & 186 of the Companies Act, 2013 are not applicable.
- (iv) In our opinion and according to information and explanations given to us, the Company has not accepted deposit from public and hence directives issued by the Reserve Bank of India and the provisions under section 73 to 76 or any other relevant provisions of the Companies Act, and the rules framed there under are not applicable for the year under report.





- (v) The Provisions of clause 3 (vi) of the order are not applicable to the company as the company is not covered under (Cost Records and Audit) Rules, 2014.
- (vi) According to the information and explanations given to us in respect of statutory and other dues:
- (a) Provisions of Investor Education & Protection Fund, employees' state insurance Act and cess are not applicable to the company presently. The company is regular in depositing the statutory dues as applicable to the company for the year under report. There are no undisputed statutory dues payable in respect of provident fund, income tax, service tax and cess, which are outstanding and in arrears, as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax and cess, which have not been deposited on account of any dispute, except following amount which have not been paid due to dispute.
- (vii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or debenture holders.
- (viii) The Company has not made any public offer and has not taken any term loans & hence requirement of reporting for this clause does not arise.
- (ix) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (x) In our opinion, Managerial Remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xi) The Company is not a Nidhi Company and hence the reporting requirement under this clause is not applicable.





**ANNEXURE 'B' TO INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF INTEGRA SWITCHGEAR LIMITED**

(Referred to in point (f) of paragraph 02 under "Report on other legal and regulatory requirement" of our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

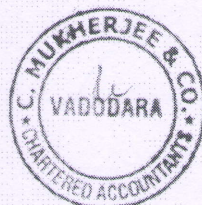
We have audited the internal financial controls over financial reporting of **INTEGRA SWITCHGEAR LIMITED** ("The Company"), as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.





*C. Mukherjee & Co.*

Chartered Accountants

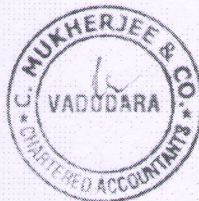
Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

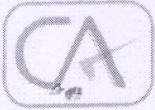
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





*C. Mukherjee & Co.*  
Chartered Accountants

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

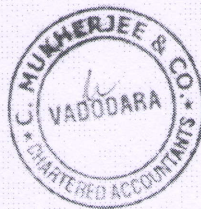
### Opinion

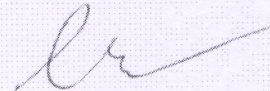
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

PLACE: VADODARA.

DATE: / /  
29 JUL 2020

FOR C.MUKHERJEE & CO.  
Chartered Accountants  
Firm Reg. No. 0021495



  
(C. MUKHERJEE)  
Proprietor  
M.No.050861

UDIN - 20050861AAAAAF6338



# C. Mukherjee & Co.

Chartered Accountants

## ANNEXURE - I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2020  
[See Regulation 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]

Sr.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs in Lacs	Adjusted Figures (audited figures after adjusting for qualifications) Rs in Lacs
1	Turnover / Total Income	0.04	0.04
2	Total Expenditure	9.76	16.17
3	Net Profit / (Loss)	(9.72)	(16.13)
4	Earnings Per Share	(0.34)	(0.56)
5	Total Assets	189.46	183.05
6	Total Liabilities	66.47	66.47
7	Net Worth	100.64	94.23
8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
<b>II Audit Qualification (each audit qualification separately):</b>			
a. Details of Audit Qualification: <u>Depreciation for the year has not been provided by the management.</u>			
b. Type of audit qualification : <b>Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</b>			
c. Frequency of Qualification : Whether appeared first time / <b>repetitive</b> / since how long continuing			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Vies : <u>We agree with the auditor's qualification but as there is no commercial production on volume basis we have not provided depreciation as per management's decision.</u>			
e. For audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification :			
(ii) If management is unable to estimate the impact, reasons for the same			
(iii) Auditors comments on (i) or (ii) above :			
<b>III Signatories :</b> <i>For Integra Switchgear Ltd.</i>			
CEO / Managing Director		<i>[Signature]</i>	
Audit Committee Chairman		Director	
Statutory Auditor			
For, C MUKHERJEE & CO CHARTERED ACCOUNTANTS			
<i>[Signature]</i> C MUKHERJEE (M. NO. 050861)			
Place : Vadodara			
Date : 29 JUL 2020			

UDIN - 20050861AAAAAF6338