

**Integra
Switchgear
Limited**

Regd. Office & Factory :
10, GIDC, POR-RAMANGAMD
POR- 391243 Dist. VADODARA, INDIA
TEL. : 0265-2831195 / 2830144 / 2642984
FAX : 91-265-2644585
E-mail : mcb@integraindia.com
URL : www.integraindia.com
CIN : L29130GJ1992PLC018684



The Safer One !

ISL/ 14 /2019-20

29th May, 2019

The Corporate Relationship Department
The Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400023.

Dear Sir,

Ref: Scrip Code - 517423

Sub: Audited Financial Result for the year ended 31-03-2019.

We submit herewith audited financial result for the year ended 31.03.2019, in PDF format, with Auditors' Report and Annexure I regarding statement of impact of Audit Qualifications (for audit report with modified opinion) as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For INTEGRA SWITCHGEAR LIMITED

A handwritten signature in blue ink, appearing to be "J. M.", written over a blue horizontal line.

Authorised Signatory

INTEGRA SWITCHGEAR LIMITED

Regd. Office: Plot No.10, GIDC , POR- RAMANGAMD, VADODARA, GUJARAT 391243

Tel (0265)2831195 Fax # +91 (265) - 2644585 E-mail : mcb@integra.com Website:-www.integraindia.com
:L29130GJ1992PLC18684

CIN

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31.03.2019

[Rs In Lacs]

Sr.No.	Particulars	Quarter	Quarter	Quarter	Current Year	Previous Year
		Ended 31.03.2019 [Audited]	Ended 31.03.2018 [Audited]	Ended 31.12.2018 [Unaudited]	Ended 31.03.2019 [Audited]	Ended 31.03.2018 [Audited]
	Income From Operation					
I	(a) Net Sales/Income from Operations	-	1.09	1.56	1.56	3.20
II	(b) Other Income	-	-	-	-	2.13
III	Total Income I + II	-	1.09	1.56	1.56	5.33
IV	Expenditure					
	a. Cost Of Material consumed	-	-	0.06	0.06	0.39
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	-	-	-	-	-
	d. Employee Benefits Expenses	0.32	0.58	-	0.32	0.83
	e. Finance Costs	-	-	-	-	-
	f. Depreciation	-	-	-	-	-
	g. Other expense	2.95	0.99	6.44	9.39	9.36
	Total Expenses (IV)	3.27	1.57	6.50	9.77	10.58
V	Profit/(Loss) from ordinary activities after Finance costs but before	(3.27)	(0.48)	(4.94)	(8.21)	(5.25)
VI	Exceptional items		o			
VII	Profit (+)/Loss(-) before tax (V-VI)	(3.27)	(0.48)	(4.94)	(8.21)	(5.25)
VIII	Tax expense				-	-
	(1) Current tax				-	-
	(2) Deferred tax				-	-
IX	Profit(+)/Loss(-) for the period from continuing operations (VII-VIII)	(3.27)	(0.48)	(4.94)	(8.21)	(5.25)
X	Profit(+)/Loss(-) from discontinued operations					
XI	Tax expense of discontinued operations				-	-
XII	Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI)				-	-
XIII	Profit(+)/Loss(-) for the period (IX+XII)	(3.27)	(0.48)	(4.94)	(8.21)	(5.25)
XIV	Other comprehensive Income					
XV	Total Comprehensive Income					
XV	Paid up equity share capital(face value Rs.10 per share)	303.43	303.43	303.43	288.16	303.43
XVI	Earning per share (for continuing operation):					
	a. Basic -Rs.	(0.01)	(0.00)	(0.02)	(0.03)	(0.02)
	b. Diluted -Rs.					
XVII	Earning per share (for discontinued operation):					
	a. Basic -Rs.	(0.01)	(0.00)	(0.02)	(0.03)	(0.02)
	b. Diluted -Rs.					
XVIII	Earning per share (for discontinued & continuing operations)					
	a. Basic -Rs.	(0.01)	(0.00)	(0.02)	(0.03)	(0.02)
	b. Diluted -Rs.					

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 29/05/2019.
2	The figures for the quarter ended 31-03-2018 and 31-03-2019 is balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-12-2017 and 31-12-2018 subjected to limited review by the auditor of the respective financial year.
3	Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .
4	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
5	Provisions for Taxes, Deferred tax implications, employee benefits, restatement, if any, are made at the end of the financial year.

Place : VADODARA
Date : 29/05/2019

INTEGRA SWITCHGEAR LIMITED
Balance Sheet as at 31-03-2019

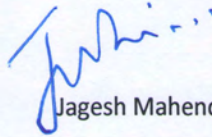
(Rupees in Lacs)

Sr. No.	Particulars	As at 31.03.2019 [Audited]	As at 31.03.2018 [Audited]
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	9.67	9.67
	(b) Capital work-in- progress	13.04	13.04
	(c) Investment Property	62.87	62.87
	(d) Goodwill		
	(e) Other Intangible assets	34.41	34.41
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		-
	(h) Financial Assets		
	(i) Investments		-
	(ii) Trade receivables	53.45	53.45
	(iii) Loans		-
	(iv) Others (Gratuity & Leave Encashment Fund)		
	(i) Deferred Tax Assets(net)		
	(j) Other non-current assets(Advance Against Order & Other Deposites)	2.02	2.00
2	Current assets		
	(a) Inventories	0	0.06
	(b) Financial Assets		
	(i) Investments	0	0.00
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	0.04	0.02
	(iv) Bank balances other than (iii) above	1.33	0.54
	(v) Loans		
	(vi) Others (Short Term Loans & Advances)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Total Assets	176.83	176.06

EQUITY AND LIABILITIES			
	Equity		
	(a) Equity Share capital	303.44	303.44
	(b) Other Equity	(193.09)	(184.87)
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	64.49	56.53
	(ii) Trade payables	1.58	0.21
	(iii) Other financial liabilities (other than those specified in item C)		
	(c) Provisions	0.41	0.75
	(d) Current Tax Liabilities (Net)		
	Total Equity and Liabilities	176.83	176.06

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of

For Integra Switchgear Ltd,



Jagesh Mahendrabhai Doshi
Director

Date : 29-05-2019

INTEGRA SWITCHGEAR LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/03/2019

PARTICULARS	AS AT 31/03/2019	AS AT 31/03/2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	-821,655	-524,977
ADJUSTMENTS FOR:		
DEPRECIATION	-	-
DIVIDEND RECEIVED	-10	-10
PRIOR PERIOD ADJUSTMENT	-	-
INTEREST	-	-84
	-10	-94
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-821,665	-525,071
ADJUSTMENTS FOR:		
TRADE RECEIVABLE	-	-
OTHER RECEIVABLE	-2,606	2,650
INVENTORIES	6,650	-6,300
SHORT TERM PROVISIONS	-34,528	-122,255
TRADE PAYABLES	137,126	-42,740
	106,642	-168,646
CASH GENERATED FROM OPERATIONS	-715,022	-693,717
CASH FLOW BEFORE EXTRAORDINARY ITEMS	-715,022	-693,717
ADJUSTMENT FOR EXTRAORDINARY ITEMS	-	-
NET CASH FROM OPERATING ACTIVITIES	-715,022	-693,717
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF FIXED ASSETS (NET)	-	-
PROCEEDS FROM INVESTMENT	-	-
DIVIDEND	10	10
INTEREST RECEIVED	-	84
NET CASH USED IN INVESTING ACTIVITIES	10	94
	-715,012	-693,623
C. CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM SHARE ALLOTMENT MONEY	400	500
PROCEEDS FROM SHORT TERM BORROWINGS	795,495	725,000
NET CASH USED IN FINANCING ACTIVITIES	795,895	725,500
NET INCREASE IN CASH AND CASH EQUIVALENTS	80,883	31,877
CASH AND CASH EQUIVALENTS AS AT 31/3/18 (OPENING BALANCE)	55,670	23,793
CASH AND CASH EQUIVALENTS AS AT 31/3/19 (CLOSING BALANCE)	136,552	55,670
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	80,883	31,877

Note:-The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, Statement of Cash Flows'. The accompanying notes are an integral part of these financial statements

As per our Report of even date annexed

FOR C. MUKHERJEE & CO.
Chartered Accountants
Firm Reg No.:002149S

(C.K. MUKHERJEE)

Proprietor

M. No. 050861

PLACE : Vadodara

Date: 29-05-2019



For and on behalf of the Board.

Jamnadas H Vora
Director
DIN:00258809

Jagesh Doshi
Director
DIN: 00259347

PLACE : Vadodara

Date: 29-05-2019



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
INTEGRA SWITCHGEARS LIMITED
Vadodara

Report on the Financial Statements:

We have audited the accompanying financial statements of **INTEGRA SWITCHGEARS LIMITED**, (Company Limited by Shares), Vadodara as at 31st March, 2019, which comprises the Balance Sheet as at March 31, 2019 Statement of Profit and Loss for the year ended, cash flow statements for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the matter stated in Section 134 (5) of the Companies Act, 2013("The Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act notified under the Act, read with Rule 07 of the Companies (Accounts) Rule 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting fraud and irregularities, selections and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design , implementation and Mainatainace of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.





We have taken in to accounts the provision of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder and order under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company 's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Profit and Loss Statement, of the Loss for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.





Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in the **Annexure 'A'**, statements on the matters specified in paragraphs 3 and 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books of the Company.
 - (c) The Balance Sheet, Profit & Loss statements and cash flow statements dealt with by this report are in agreement with the Books of accounts of the Company.
 - (d) In our opinion, the Balance Sheet, Profit & Loss Statement and cash flow statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 07 of the Companies (Accounts) Rule 2015.
 - (e) On the basis of the written representations received from the Directors of the Company as on 31st March 2019, taken on record by the Board of Directors of the Company, none of the Directors is disqualified as on 31st March, 2019 from being appointed as a Director in terms section 164 (2) of the companies Act 2013.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
 - (g) With respect to other matters to be included in the Auditor 's Report in accordance with rule 11 of the companies (Audit & Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us:





- I. The Company has disclosed the impact of pending litigations on its financial Statements as of 31st March 2019,
 - II. The Company has made provision in its Financial Statements as required under the applicable law or accounting standards , for material foreseeable losses on long terms contracts,
 - III. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. The disclosures regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 has not been made since the requirement does not pertain to financial year ended 31 March 2019
- (h) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes on accounts in Notes annexed to and forming part of accounts give the information required by the Companies Act, 2013 in the manner so required give a true and fair view **subject to:**
1. **Non provision of depreciation on fixed assets of the company read with note no. 3 forming part of the Notes to Accounts.**

PLACE: VADODARA
DATE: 28/05/2019

FOR C.MUKHERJEE & CO.
Chartered Accountants
Firm Reg. No. 0021495




(C. MUKHERJEE)
Proprietor
M.No.050861

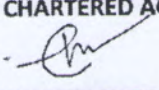


C. Mukherjee & Co.

Chartered Accountants

ANNEXURE - I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2019 [See Regulation 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]				
I	Sr.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	1,55,984.00	1,55,984.00
	2	Total Expenditure	9,77,639.00	16,18,639.00
	3	Net Profit / (Loss)	(8,21,655.00)	(14,62,655.00)
	4	Earnings Per Share	(0.29)	(0.51)
	5	Total Assets	1,76,83,321.00	1,70,42,321.00
	6	Total Liabilities	66,47,450.00	66,47,450.00
	7	Net Worth	1,10,35,871.00	1,03,94,871.00
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: <u>Depreciation for the year has not been provided by the management.</u>		
	b.	Type of audit qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of Qualification : Whether appeared first time / repetitive / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Vies : <u>We agree with the auditor's qualification but as there is no commercial production on volume basis we have not provided depreciation as per management's decision.</u>		
	e.	For audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification :		
	(ii)	If management is unable to estimate the impact, reasons for the same		
	(iii)	Auditors comments on (i) or (ii) above :		
III	Signatories :			
	CEO / Managing Director			
	CFO			
	Audit Committee Chairman			
	Statutory Auditor For, C MUKHERJEE & CO CHARTERED ACCOUNTANTS			
				
	C MUKHERJEE (M. NO. 050861)			
	Place : <u>VADODARA</u>			
	Date : <u>28/05/2019</u>			

